



**THE PROFESSIONAL JOCKEYS
ASSOCIATION**

PENSION SCHEME

Newsletter Summer 2015



**PJAPS earns jockeys an
average 7.53% p.a. return
over the past 5 years***

**Based on growth in the Aegon Universal
Balanced Collection fund, in which the
majority of PJAPS members' funds are
invested.*

All active members of PJAPS have cash invested in the pension scheme for their benefit every year. The amount invested depends upon the size of racing's overall prize money pool and the number of rides each jockey has had during the season. PJAPS also has a large number of retired members, whose pension funds continue to grow after they retire from racing. The investment return from PJAPS is important, because the more money each jockey has invested when he/she retires, the bigger his/her pension will be. The size of each jockey's pension fund depends upon the amount

invested throughout his/her career and the investment return that is earned.

Over the past 12 months the Universal Balanced Collection has returned 10.98% and the 70:30 Defensive Managed Collection 12.99%.

Improvements to PJAPS

The trustees of PJAPS selected Aegon (formerly Scottish Equitable plc) as the pension scheme provider. Aegon's overall performance is reviewed annually by the trustees, with assistance from Cartlidge Morland, their City based independent pension consultants.

On Cartlidge Morland's advice, the trustees have decided to retain Aegon as scheme provider – but to switch the pension scheme to 'Aegon Retirement Choices', which is a new Aegon pension product. The move to Aegon Retirement Choices will allow a raft of improvements for members of PJAPS.

Improvements Provided by Aegon Retirement Choices

- The ability to draw pension income directly from the pension funds, rather than being forced either (a) to buy an annuity or (b) switch to a different pension provider in order to avoid buying an annuity, which can be expensive.
- Aegon Retirement Choices is an investment platform allowing any combination of investment funds, from any combination of investment management companies to be used. This considerably enhanced investment flexibility may enable PJAPS members to further improve their returns. **It also removes virtually any justification for transferring funds from PJAPS to a different pension provider so be very wary if anybody advises you to do this.**
- Access to a range of investment portfolios selected by Cartlidge Morland's wealth management division. This offers the prospect of improved investment returns, risk controls and the benefit of six monthly monitoring. The trustees are conscious that as members' funds grow, some may benefit from more sophisticated investment strategies.
- Lower costs for those who continue to invest in Aegon's 'Universal Balanced Collection' and their '70:30 Defensive Balanced Collection' funds. These lower charges will improve the already impressive returns from these funds.
- Access to a range of other products including an Individual Savings Account (ISA) and to online information/valuations of your investments.

What do I need to do to transfer my PJAPS pension policy to Aegon Retirement Choices?

The trustees cannot make the transfer for you automatically. In July, the trustees will send a formal letter to each PJAPS member supporting Cartlidge Morland's recommendation that you should transfer your pension benefits to Aegon/Aegon Retirement Choices. There will be a form for you to sign and a stamped addressed envelope attached for you to return it to PJAPS.



Will it cost anything to transfer my existing pension benefits and future pension premiums to Aegon Retirement Choices?

No! Cartlidge Morland are paid fees for their advice by PJAPS and they will arrange the transfer of your pension arrangements and answer any questions you may have without charging you anything.

What if I decide to invest in one of Cartlidge Morland's portfolios?

This is not compulsory and the Aegon Universal Balanced Collection and the Aegon 70:30 Defensive Managed Collection funds will remain available.

Cartlidge Morland's portfolios include investment funds provided by a range of investment managers – not only Aegon – and there are therefore additional costs involved in using them. There is an expectation that higher returns will more than justify the additional costs, but it cannot be guaranteed. Details will be provided with the trustees' letter to you in June.

PJAPS members should note that neither the current Aegon pension scheme, the proposed Aegon Retirement Choices scheme nor the Universal Balanced and 70:30 Defensive Balanced funds guarantee any investment return whatsoever, even a return of the funds initially invested. The actual investment returns will depend upon general economic/financial markets conditions and the skill of the investment managers. There is no minimum or maximum return, as the price of investment fund units may go down as well as up.



Maximising Your Pension and The Tax Benefits

- **Invest more** than the PJAPS cash allocation and you will buy yourself a bigger pension. Subject to certain limits, you can invest lump sums or invest monthly premiums in PJAPS whenever you wish.
- The tax reliefs mean that **£100 will be invested in PJAPS for every £80 you pay in!** This guarantees you an immediate 25% return on your investment, due to the £20 reclaimed in relief for every £80 you invest. You receive this even if you do not pay income tax! For higher rate taxpayers, every investment of £80 will also reduce their final payment of income tax by another £20 or even £25.
- **PJAPS minimises the cost of investing.** Do not forget that the fees PJAPS pay entitle you to some advice from Cartlidge Morland, who are independent experts.
- PJAPS offers some good **investment funds** at minimal cost, the performance of which is monitored by Cartlidge Morland and the PJAPS trustees.
- Under the new Aegon Retirement Choices product **additional investment opportunities** are being offered, including access to portfolios specially constructed by Cartlidge Morland. **These portfolios offer even small investors access to a range of top quality investment funds and managers.**
- **Pension funds do not pay tax** on the capital profits they make for investors, although they pay some tax in respect of UK dividend income from the shares they invest in. Jockeys do not pay these taxes themselves, as they are all paid within their pension investment funds.



Tax-free retirement lump sum

- From age 55 (younger for those with concessionary earlier retirement ages) you can withdraw 25% of your pension fund as a tax-free lump sum.
- For example, if your pension fund is valued at £100000 at age 55, you will be able to withdraw £25000 tax-free then.

Your pension

- From age 55 (or earlier if you have a concessionary retirement date) you can convert the 75% of your pension fund not withdrawn as a lump sum into pension income.
- A £75000 remaining fund should produce an estimated pension of £4125 p.a. The pension may be taxable according to individual financial circumstances in retirement. Alternatively, you could draw the remaining £75000 as a lump sum, instead of applying it to produce a pension. The lump sum would be subject to income tax at your personal tax rate in the year in which it was drawn. Such withdrawal may be staggered over several years, in order to minimise the tax payable.
- Since April 2015, the entire pension fund can be drawn as a lump sum - either all at once, or in stages. A lump sum equivalent to a quarter (25%) will remain tax-free, but the remaining lump sums drawn may be taxable, according to individual financial circumstances.

On death

- If your death occurs prior to your 75th birthday, anybody (including your spouse, partner or children) can inherit your pension fund tax free.
- If your death occurs after age 75, any person - or combination of persons - can inherit your pension fund. Income tax will be payable when they receive a share of the pension fund, at their personal tax rate in the tax year concerned. Such inheritance may be staggered over several tax years, in order to reduce the income tax payable.
- Your heirs can even leave your pension fund invested in PJAPS and use the proceeds to provide themselves with a pension when they retire.
- It is most important to sign a death benefit form, so that the trustees know who to pay the benefit to in the event of your death.

PJAPS is a very valuable benefit, investing well over £600000 per year in working jockeys' personal pension policies. Jockeys can increase their security in retirement by investing more in PJAPS from their earnings and the PJAPS trustees recommend they consider doing so.

The Performance of Aegon's Universal Balanced Collection Fund

This is the 'default' investment fund selected by the PJAPS trustees for the investment of jockeys' pension contributions. Of all the money held within PJAPS 56.51% is invested in this fund. Below is a table comparing the performance of the fund against its sector average (source FE Analytics to 31 March 2015 Gross Return UK£). There is no requirement to invest in either of the default funds selected by the PJAPS trustees. Aegon offer a wide range of investment funds and details of all the options can be found at www.aegon.co.uk/funds/resources/funds-factsheets or on the PJA website.

Cumulative performance % (total growth over the past 5 years)

	3 Months	6 Months	1 Year	3 Years	5 Years
ABI UK - Mixed Investment 40%-85% Shares-Pen	5.81	8.64	11.26	30.97	40.49
Scottish Equitable Universal Bal Collection-Pen	5.89	8.44	10.98	29.56	36.53

Discrete performance % (over the past 5 years)

	2010/11*	2011/12*	2012/13*	2013/14*	2014/15*
ABI UK - Mixed Investment 40%-85% Shares-Pen	6.78	0.46	12.45	4.68	11.26
Scottish Equitable Universal Bal Collection-Pen	5.84	-0.44	12.01	4.23	10.98

Note: *All performance figures for 12 month periods are from 1 April to 31 March in the following year.

Cartlidge Morland comment that Aegon's **Universal Balanced Collection** fund has marginally under-performed the average for its sector over the past 5 years. PJAPS members should not be disappointed by this, as the sector is very large one containing funds taking varying degrees of risk, within a wide range. An average return of **7.53% p.a.** over 5 years is to be celebrated, although Aegon could no doubt have brought this into line with or even exceeded the sector average, had more risk been taken within the fund. The fund continues to perform well within its sector, given the degree of risk accepted.

The Performance of Aegon's 70/30 Defensive Managed Collection Fund

This is the lower risk 'default' investment fund selected by the PJAPS trustees for the investment of jockeys' pension contributions. Below is a table comparing the performance of the fund against its sector average (source FE Analytics to 31 March 2015 Gross Return UK£) There is no requirement to invest in either of the default funds selected by the PJAPS trustees. Aegon offer a wide range of investment funds and details of all the options can be found at www.aegon.co.uk/funds/resources/funds-factsheets or on the PJA website.

Cumulative performance % (total growth over the past 5 years)

	3 Months	6 Months	1 Year	3 Years	5 Years
ABI UK - Mixed Investment 0%-35% Shares-Pen	3.77	6.79	9.79	21.70	35.77
Scottish Equitable 70/30 Defensive Managed collection	4.16	9.23	12.99	28.39	46.53

Discrete performance % (over the past 5 years)

	2010/11*	2011/12*	2012/13*	2013/14*	2014/15*
ABI UK - Mixed Investment 0%-35% Shares-Pen	5.25	5.99	8.62	2.05	9.79
Scottish Equitable 70/30 Defensive Managed collection	5.60	8.07	11.03	2.35	12.99

Note: *All performance figures for 12 month periods are from 1 April to 31 March in the following year.

Cartlidge Morland comment that Aegon's **70/30 Defensive Balanced Collection** fund has out-performed its sector average, over the past 5 years. The sector does include funds taking a little less risk than the Aegon fund and the additional risk taken within the fund by comparison, has undoubtedly assisted the manager in beating the sector average. Cartlidge Morland also point out that there are many funds in the same sector with the ability to take more risk than the manager of this fund can, so its performance within its sector is more than satisfactory, averaging **9.30% p.a.**

Guidance is Available

If you are in doubt as to which of the default funds to select, guidance is available from Cartlidge Morland. Please contact Andrew McErlean by email andrew.mcerlean@cartlidge-morland.co.uk or telephone 020 7709 5560.

It is essential that jockeys remember that PJAPS is not responsible for their individual investment decisions and that they must either take responsibility themselves, seek advice from Cartlidge Morland, or from other independent financial advisers.

What happens when I want to draw my pension?

PJAPS is designed to provide its members with maximum flexibility when drawing benefits, within the rules laid down by HM Government.

There is a complex range of alternatives available. For instance you can draw 25% of your fund as one tax-free cash lump sum, or you can draw the tax free cash lump sum in stages. You can use all/part of your fund to buy an annuity, or you can leave all/part of it invested then draw an income directly from it in the manner of an investment portfolio.

If you buy an annuity, there will be lots of options available which will affect the amount of income you can draw. For instance, you can provide a spouse's pension payable throughout his/her

lifetime, or opt to have your pension increasing gradually, to take account of inflation. These options will all potentially add to your financial security, but they will also reduce the pension you initially receive. Several conflicting factors may need to be reconciled.

Annuity rates vary between life assurance companies, so you do not have to buy an annuity from Aegon, should you choose to buy one. Cartlidge Morland, or other independent financial advisers, can arrange for you to buy your annuity from the life assurance company offering you the best rate at the time you draw your pension.

Alternatively, you may decide to draw your entire fund as cash. In this case, advice should be taken from Cartlidge Morland as to how to do this in the most tax efficient manner, as it is important to remember that only 25% of your pension fund can be withdrawn tax free.

PJAPS strongly recommend that PJAPS members seek advice either from Cartlidge Morland, or from other financial advisers, when considering these options. These are decisions with long-term consequences and once made, with instructions given to Aegon, they cannot usually be changed. You are likely to get the most out of your PJAPS and other pension policies with the benefit of independent financial advice.

Cartlidge Morland is the appointed adviser to the Professional Jockeys Association group personal pension scheme and PJA members can contact them at any time on matters relating to the pension scheme.

Nicola McConville, Partner

Nicola joined Cartlidge Morland in 2000 as Finance and Practice Manager and was promoted to Director of Finance and Administration at Cartlidge Morland, having qualified as a financial adviser, and has subsequently become a Partner in the firm.

Andrew McErlean, Consultant

Following completion of his MA in Economics Andrew became a Trainee Financial Advisory in 2008. He has since achieved Chartered Financial Planner Status in addition to the Investment Management Certificate.

THE PROFESSIONAL JOCKEYS ASSOCIATION PENSION SCHEME

SUMMARY OF 2013 RIDE ALLOCATIONS

	2013	2012
Total payments from Prize Money Pool to Weatherbys	679,284	581,950
Prior Year Forfeiture (due for allocation in current year)	<u>2,851</u>	<u>10,343</u>
	682,135	591,933
Less: Expenses	<u>(32,057)</u>	<u>(33,589)</u>
	650,078	558,344
Interest Received	<u>7,009</u>	<u>12,434</u>
TOTAL DUE FOR ALLOCATION	<u>£657,087</u>	<u>£570,778</u>

ALLOCATION BASED ON 66,632 (2012: 71,615) ELIGIBLE RIDES AT A RATE OF £9.86 (2012: £7.99) PER RIDE:

Aegon Scottish Equitable	516,305	454,609
Other Third Party Schemes	76,870	70,303
Jockeys with no forms completed (in respect of current year)	<u>63,912</u>	<u>45,859</u>
	657,087	570,771
Difference due to roundings	<u>-</u>	<u>7</u>
	<u>£657,087</u>	<u>£570,778</u>

REPRESENTED BY

Cash held at Weatherbys at 31 December 2013 (305726)	638,854	560,060
Second December 2013 collection (due to be allocated) but not received in to the 2013 account until 1 January 2014	15,200	-
Interest earned on prior years accounts (due to be allocated) but not transferred to the 2013 account until 13 January 2014	129	226
Interest earned on 35 day contingency account (due to be allocated) but not transferred to the 2013 account until 13 January 2014	53	149
Prior Year Forfeiture Debtor	<u>2,851</u>	<u>10,343</u>
	<u>£657,087</u>	<u>£570,778</u>

THE PROFESSIONAL JOCKEYS ASSOCIATION PENSION SCHEME

ALLOCATION OF RIDES FROM PREVIOUS YEARS DURING 2013

	2012 Account	Previous Year
Cash held at Weatherbys at 01 January 2013	570,778	109,749
Closure of 2012 Account	(23,201)	23,201
Interest Receivable	-	-
	547,577	132,950
Less: Expenses	-	-
Less: Allocations made in year	(547,571)	(13,541)
Less: Transfer to 2013 account	(6)	(2,851)
Less: Transfer to 2012 account. Made up of forfeiture debtor (re 2009) and interest (paid in 2013 but allocated in 2012)	-	(10,719)
Cash held at Weatherbys as at 31 December 2013	<u>-</u>	<u>£105,839</u>

REPRESENTED BY

2012 Account (303812)	-	-
Prior Year Account (587979)	-	16,532
Prior Year 35 Day Account (304853)	-	61,414
Prior Year Fixed Rate Bond (302852)	-	-
Prior Year Contingency Bond (304854)	-	27,894
	<u>-</u>	<u>£105,839</u>

RECONCILIATION OF WEATHERBYS ACCOUNTS TO SCHEME LIABILITIES

BANK BALANCES AS AT 31 DECEMBER 2013

Prior Year Weatherbys Account (587979)	16,532
Current Year Weatherbys Account (303812)	657,087
Prior Year Fixed Rate Bond (302852)	-
Prior Year 35 Day Notice (304853)	61,414
35 Day Contingency (304854) - interest only	-
	<u>£735,033</u>

LIABILITIES AS AT 31 DECEMBER 2013

FUNDS HELD PENDING ALLOCATION

Jockeys with no forms completed and insufficient relevant earnings	77,946
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2013 ALLOCATION

Aegon liability	516,305
Other third party schemes/Jockeys who have not completed an Application form for the 2013 allocation	140,782
Roundings	-

TOTAL LIABILITIES

£735,033

THE PROFESSIONAL JOCKEYS ASSOCIATION PENSION SCHEME

SUMMARY OF 2014 RIDE ALLOCATIONS

	2014	2013
Total payments from Prize Money Pool to Weatherbys	732,542	679,284
Prior Year Forfeiture (due for allocation in current year)	<u>4,303</u>	<u>2,851</u>
	736,845	682,135
Less: Expenses	<u>(32,404)</u>	<u>(32,057)</u>
	704,441	650,078
Interest Received	<u>7,313</u>	<u>7,009</u>
TOTAL DUE FOR ALLOCATION	<u>£711,754</u>	<u>£657,087</u>

ALLOCATION BASED ON 71,621 (2013: 66,632) ELIGIBLE RIDES AT A RATE OF £9.94 (2013: £9.86) PER RIDE:

Aegon Scottish Equitable	539,621	516,305
Other Third Party Schemes	79,761	76,870
Jockeys with no forms completed (in respect of current year)	<u>92,372</u>	<u>63,912</u>
	711,754	657,087
Difference due to roundings	<u>-</u>	<u>-</u>
	<u>£711,754</u>	<u>£657,087</u>

REPRESENTED BY

Cash held at Weatherbys at 31 December 2014 (307726)	688,814	638,854
Second December 2014 collection (due to be allocated) but not received in to the 2014 account until 1 January 2015	18,448	15,200
Interest earned on prior years accounts (due to be allocated) but not transferred to the 2014 account until 20 January 2015	136	129
Interest earned on 35 day contingency account (due to be allocated) but not transferred to the 2013 account until 20 January 2015	53	53
Prior Year Forfeiture Debtor	<u>4,303</u>	<u>2,851</u>
	<u>£711,754</u>	<u>£657,087</u>

THE PROFESSIONAL JOCKEYS ASSOCIATION PENSION SCHEME

ALLOCATION OF RIDES FROM PREVIOUS YEARS DURING 2014

	2013 Account	Previous Year
Cash held at Weatherbys at 01 January 2014	657,087	105,839
Closure of 2013 Account	(40,591)	40,591
Interest Receivable	_____ -	_____ -
	616,496	146,430
Less: Expenses	-	-
Less: Allocations made in year	(616,519)	(39,996)
Less: Transfer to 2014 account	23	(23)
Less: Forfeiture debtor 2011	_____	<u>4,303</u>
Cash held at Weatherbys as at 31 December 2013	<u>_____ -</u>	<u>£102,108</u>

REPRESENTED BY

2013 Account (305726)	-	-
Prior Year Account (587979)	-	12,801
Prior Year 35 Day Account (304853)	-	61,414
Prior Year Fixed Rate Bond (302852)	-	-
Prior Year Contingency Bond (304854)	_____ -	<u>27,893</u>
	<u>_____ -</u>	<u>£102,108</u>

RECONCILIATION OF WEATHERBYS ACCOUNTS TO SCHEME LIABILITIES

BANK BALANCES AS AT 31 DECEMBER 2014

Prior Year Weatherbys Account (587979)	12,801
Current Year Weatherbys Account (307726)	711,753
Prior Year Fixed Rate Bond (302852)	-
Prior Year 35 Day Notice (304853)	61,414
35 Day Contingency (304854) - interest only	_____ -
	<u>£785,968</u>

LIABILITIES AS AT 31 DECEMBER 2014

FUNDS HELD PENDING ALLOCATION

Jockeys with no forms completed and insufficient relevant earnings regarding 2013 allocations and before	74,214
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2014 ALLOCATION

Aegon liability	539,621
Other third party schemes/Jockeys who have not completed an Application form for the 2014 allocation	172,133
Roundings	_____ -

TOTAL LIABILITIES	<u>£785,968</u>
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WHAT DO JOCKEYS THINK ABOUT PJAPS?

Several jockeys kindly allowed themselves to be interviewed about their views on the Professional Jockeys Pension Scheme (PJAPS). They each have different experiences but an overwhelming point they all made was how important it is to sign up for the scheme.

Joe Fanning, Flat Jockey



Joe started riding in Ireland when he was 16, now aged 44, he had his first entitlement in PJAPS in 1990. He pointed out that in general people don't think about pensions when they are young! Joe felt the best thing about PJAPS is that nothing is contributed personally by a jockey as the funding comes via a deduction from the total prize pool. He also commented that it is easy to be in the scheme - there is minimal personal administration required – you just have to complete an application form which is really straightforward.

Jason Hart, Flat Jockey



Aged 20 he has been a jockey for 4 years. Jason remembered receiving letters about joining the pension scheme which prompted him to sign up - organising a pension would not have been on his priority list. As he said: "you don't have time when you are busy going all over the place". The great thing is that every ride pays something into the scheme. Jason was absolutely amazed ("it's mad" were his exact words) that there are 39 licensed jockeys who have not signed up for PJAPS which is currently holding £77,310 on their behalf. His view is that jockeys should snap up the opportunity; even though it is difficult to give time to doing paperwork there is only one form to sign.

Michael Hills Retired 2 Years Ago - Flat Jockey for 34 Years



His parents encouraged him to sign up for PJAPS when he started riding at 16 and also set up a separate pension scheme, which is why he hasn't added extra payments to PJAPS. His view is that PJAPS provides all jockeys with a chance. Young jockeys will have something put away for the future which is really important as no one knows what is going to happen. He has now qualified as a jockey coach which gives him the opportunity to encourage young jockeys to sign up to PJAPS.

Andrew Thornton, Jump Jockey



Aged 42 Andrew turned professional in 1993 and qualified* for his first entitlement in the PJAPS in 1996. It was his parents who provided guidance when he started out. His view is that jockeys are concentrating on being sportsmen, totally focussed on their riding and therefore not thinking about the future. It didn't surprise him to hear that there is over £77,000 being held for jockeys who haven't signed up. It is important that they realise that it is their money and if they don't sign up they will lose it. He would also encourage them to take advice – the help provided by Cartlidge Morland, retained advisers to PJAPS is free.

Sam Twiston-Davies, Jump Jockey

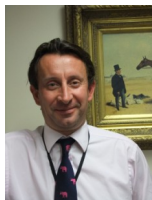


Aged 22, Sam started his career when he was 17, It was his mother who encouraged him to sign up for PJAPS when he received the letter, otherwise he probably wouldn't have got around to joining as life, when race riding, is so busy and exciting. He realised that it is possible to put additional contributions in but is happy with just being part of the scheme at the moment. He was surprised to find out that some jockeys haven't signed up and his comment was "Sign up – it won't do any harm".

***In order to join the PJAPS a jockey must have held a professional UK licence for two seasons (three if previously licensed overseas). At that point providing they have 100+ rides in the first qualifying season and complete an application form, for every season thereafter in which they have 100+ rides, they receive a contribution into a personal pension plan held in their name.**



Trustees



Adrian McGlynn

Chairman of the Trustees, Weatherbys Ltd Company Secretary/Director

Joined Weatherbys' Racing Division in 1994 with responsibility for production of Racing Calendar and Programme Books. Appointed Company Secretary in 2000 and joined the Board of Directors in 2001. Responsibility for legal and contractual matters for the whole Weatherbys organisation. Prior to joining Weatherbys, spent two years as assistant to the Director of the British Racing School and two years at the Professional Jockeys Association in Newbury, leading the team responsible for the introduction of overnight declaration of jockeys. Deeply and passionately immersed in the sport.



Paul Struthers

The Professional Jockeys Association CEO/Director

Paul was appointed as Chief Executive of the Professional Jockeys Association in 2012 and appointed as a Trustee of PJAPS in the same year. He is also a Trustee of the Jockeys Employment & Training Scheme and the Jockeys Association Trust. Directorships include the Professional Jockeys Association, the Horsemen's Group, Racing Enterprises Ltd, PJA Commercial Ltd and Jockeys Association Services Ltd. Paul has worked in the racing industry for many years and moved from the British Horseracing Authority as Head of Communications to join the Professional Jockeys Association.



Ann Saunders MBE

The Professional Jockeys Association Executive Director

Ann is an Executive Director and Company Secretary of the Professional Jockeys Association. She was appointed as a Trustee of PJAPS in 2002 having been its secretary since the scheme's inception in 1984. Ann undertakes the day-to-day administration of the Scheme in conjunction with appointed advisers Cartlidge Morland. She is also a Trustee of the Jockeys Association Trust and a director of PJA Commercial Ltd and Jockeys Association Services Ltd.



Ron Atkins

Retired Jump Jockey/Racing Consultant

Ron's riding career spanned some 26 years starting with a 5-year apprenticeship on the flat with Les Hall at Winchester. Increasing weight saw him switch to the jumps and he rode over 400 winners for various top trainers. He was riding in 1969 when the Jockeys Association was formed and served as their first safety officer and as a Vice President until his retirement in 1987. He is an ardent supporter of the Injured Jockeys Fund and acts as a "visitor", a role which he finds rewarding and worthwhile. Ron is the longest serving Trustee having been instrumental when the scheme formed in 1984.



Dale Gibson

Retired Flat Jockey/Executive Director (Racing)

Retired from race riding in 2009 with 529 winners, prior to joining the Professional Jockeys Association as industry Liaison Officer. From 1992 Dale served on the Jockeys Association Council which included being Vice President for 5 years and Northern Flat Jockeys safety officer for 9 years. He is also a co-organiser of the Legends Race at Doncaster, raising funds for Jack Berry House in Malton. Dale is a keen cricketer and Arsenal fan.



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Published Summer 2015